

**IMPERATIVE BUSINESS
VENTURES PRIVATE LIMITED**

**ANNUAL REPORT
FINANCIAL YEAR 2018-19**

**AUDITORS
MANDAR JOSHI & COMPANY**

DIRECTOR'S REPORT

To
The Members
Imperative Business Ventures Private Limited

Your Directors have pleasure in submitting the Annual Report of the Company together with the Audited Financial Accounts for the year ended 31st March, 2019.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	Financial Year ended 31 st March, 2019	Financial Year ended 31 st March, 2018
	(Amount in Rs.)	(Amount in Rs.)
Net Sales/Income from Business Operations	73900697	36861404
Other Income	2041808	2607662
Total Income	75942504	39469066
Less: Expenses	67459718	33563250
Profit / Loss before tax and Extraordinary / exceptional items	8482786	5905815
Less: Extraordinary / exceptional items	Nil	2057655
Profit before tax	8482786	3848160
Less: Current Income Tax	2306309	-
Less: Previous year adjustment of Income Tax	1477736	-
Less Deferred Tax	-154093	-68262
Profit / (Loss) from continuing operations, before minority interest	4852834	3916423
Share of Profit/ (Loss) of Associated	-191206	0
Profit / (Loss) after Tax, Minority Interest and Share of Profit/ (Loss) of Associate	4661628	3916423
Earnings per share (Basic)	4.66	7.83
Earnings per Share(Diluted)	4.66	7.83

S. Mahesh
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Sakshi



DIVIDEND

To plough back the profits into the business activities, no dividend is recommended for the financial year 2018-19.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

RESERVES

During the period under review no amount is proposed to be carried to any reserve.

RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has achieved a turnover of Rs. 7,59,42,504/-. The net PROFIT after tax Minority Interest and Share of Loss of Associate during the year has been Rs.46,61,628/-.

DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) CONSERVATION OF ENERGY	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipments	NA
(B) TECHNOLOGY ABSORPTION	

S. Sakshi
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Sakshi



The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure II**.

NUMBER OF BOARD MEETINGS

During the year, 4 Board Meetings were convened and held at the registered office of the company. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

Sakshi
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Sakshi



- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company has Sexual Harassment Policy in place to protect the women employees at the workplace.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has an Associate Companies Imperalabs Infotech Private Limited in which it holds 4800 equity shares of Rupees 10 each.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

There were no changes in the composition of Director Board during the year.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s Mandar Joshi & Company, Chartered Accountants, bearing ICAI Registration No. 133423W, who are the statutory auditors of your Company, hold office upto the conclusion of the AGM to be held in the year 2018-2019, subject to ratification of their appointment at every AGM. The Members, year on year, will be requested, to ratify their appointment as Auditors and to authorize the Board of Directors to fix their remuneration. In this connection, the attention of the Members is invited in the Notice.

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Sakshi



DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

CHANGE IN NATURE OF BUSINESS

There is no change in nature of business during the period under review.

CHANGE IN REGISTERED OFFICE OF THE COMPANY

There is no change in registered office of the company during the period under review.

Sanjay
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INTERNAL FINANCIAL CONTROLS

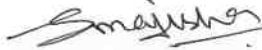
The Company being a private company, so the said disclosure is not applicable on our Company. However, for the internal as well as statutory assurance, we have requested the Statutory Auditors to report upon the same and according to their report, Internal Financial Controls over the Financial Reporting are adequately placed in the Company, commensurate with the size of the operations.

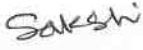
ACKNOWLEDGEMENTS

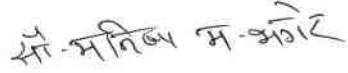
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors

IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED


Manjusha Paithankar
(Director)


Sakshi Paithankar
(Director)


Manisha Bhagare
(Director)

Place: Thane

Date: 6th September 2019



Annexure – II

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

SL No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8
1	Manjusha Paithankar	Director	2700000	8	44	19/11/2011	
2	Sachin Paithankar	Key Manager Personnel	2700000	8	46	19/11/2011	
N.A.							

Notes:

- All appointments are / were non-contractual
- Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund. Remuneration on Cash basis

Manjusha
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Sakshi





Independent Auditor's Report

**To the Members of
IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due



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Andheri (W), Mumbai - 400 053. India. **Tel:** +91 22 6198 4504

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
Mandar Joshi & Company
Chartered Accountants
Firm's registration number: 133423W



Proprietor
Membership number: 144292

Place: Thane
Date: 6th September, 2019

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) New immovable assets have been acquired by the company during the year.
- 3) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 4) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 5) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further

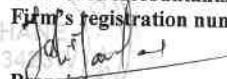


The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'THE MANDAL' at the top, '133' in the center, and 'CHITTOOR DISTRICT' at the bottom. The signature is written in a cursive style.

public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
Mandar Joshi & Company
Chartered Accountants
Firm's registration number: 133423W


Proprietor
Membership number: 144292

Place: Thane

Date: 6th September, 2019.

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of Imperative Business Ventures Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Imperative Business Ventures Private Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

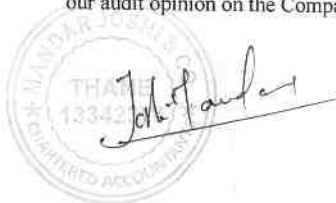
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



John Paul

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
Mandar Joshi & Company
Chartered Accountants
Firm's registration number: 133423W



Proprietor
Membership number: 144292

Place: Thane
Date: 6th September, 2019.

IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED
Consolidated Balance Sheet As On 31st March, 2019

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
			Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	1,00,00,000	50,00,000
(b) Reserves and surplus	4	97,92,762	51,31,134
2 Non-current liabilities			
(a) Long-term borrowings	5	5,72,53,211	1,92,36,583
(b) Deferred tax liabilities (net)		-	-
3 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables	6	16,07,525	8,90,732
(c) Other current liabilities	7	18,52,933	33,54,862
(d) Short-term provisions	8	65,54,034	28,85,899
TOTAL		8,70,60,465	3,64,99,209
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	2,35,87,588	1,05,12,463
(b) Non-current investments		(1,43,206)	-
Long Term, Trade Investments			
In Associates			
Imperialab Private Limited			
(i) Cost of Investment 4800 equity shares of Rs. 10 each, fully paid up)		48,000	
(ii) Share of post acquisition profit (net of losses)		(1,91,206)	
2 Current assets			
(a) Current Investments	10	3,81,95,396	53,21,406
(b) Trade receivables	11	61,31,642	1,13,52,755
(c) Cash and cash equivalents	12	43,67,731	32,64,368
(d) Short-term loans and advances	13	65,43,679	27,87,201
(e) Other Current assets	14	83,77,635	32,61,016
TOTAL		8,70,60,465	3,64,99,209

See accompanying notes forming part of the financial statements
In terms of our report attached.

For Mandar Joshi and Company
Chartered Accountants

Mandar Joshi

Place: Thane

Date: 5th September, 2019

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sanjay *Manoj* *Saket*
(MANAGING DIRECTOR) (DIRECTOR)



1 BACKGROUND AND PRINCIPAL ACTIVITIES:

IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED ("the Company") was incorporated on December 19, 2011 as a Private Limited Company under the Companies Act, 2013 registered with the Registrar of Companies, Maharashtra.

The company is engaged in the business of Business Process Outsourcing Services.

2 SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements have been prepared and presented in accordance with generally accepted accounting principles in India under the historical cost convention as a going concern on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified by the Companies (Accounting Standards) Rules, 2006 (as amended), and the relevant provision of the Companies Act, 1956. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 1956. Based on the nature of services provided by the company and their realisation in cash and cash equivalents, the company has determined its operating cycle as twelve months for the purposes of current and non-current classification of assets and liabilities.

The Company is Small and Medium Company (SMC) based on the Companies (Accounting Standard) Rules, 2006 notified on 7th December, 2006 and accordingly the company has complied with all Accounting Standards applicable to a SMC.

b) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amounts of assets and liabilities, which are dealt with in the period in which the results are known/materialized.

c) INVENTORIES

The Company does not have any inventories as it's engaged in service industry.

d) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and balance with banks in current account.

e) TANGIBLE ASSETS

Tangible assets are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided on a pro-rata basis on written down value method using the rates prescribed in Schedule III of Companies Act, 2013.

f) INTANGIBLE ASSETS

Intangible assets are stated at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful life. The amortization period and the amortization method are reviewed at the end of each financial year. If the estimated useful life of such an asset is significantly different from the previous estimates, the amortization period is changed accordingly.

g) IMPAIRMENTS

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.

h) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company, there is reasonable certainty of collection and it can be reliable estimated.

Revenue from services is recognized on an accrual basis when the related services are rendered as per the terms of the contract with the customer using the proportionate completion method.

i) FOREIGN CURRENCY TRANSACTIONS

The Company is not exposed to currency fluctuations on foreign currency transactions.

D) INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

John Paul

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k) EMPLOYEE BENEFITS

i) Short term employee benefits

All short term employee benefits are recognized as an expense in the profit and loss account of the year in which the related services are rendered.

ii) Post employment benefits

Long Term and other Employee Benefits are recognized as an expense in the statement of profit and loss for the year in which services have been rendered. The company does not have any post employment and other long term benefits except for gratuity. The company has not provided for gratuity expenses since the provisions of the Payment of Gratuity Act, 1972, are not applicable with respect to the number of employees and the number of years of service.

l) BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

m) LEASES

Where the Company is the lessee:

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of the leased item are classified as operating leases. Lease payments under an operating lease, are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

n) EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of shares outstanding during the period are adjusted for bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o) TAXATION

Current year's tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

The Company provides for income tax based on the liability computed in accordance with the provisions of the Income Tax Act, 1961.

Provision for Taxation is not set off against tax payments but are accumulated and carried forward until the completion of the assessments.

p) PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized when the Company has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

Contingent Liabilities are not provided for and are disclosed by way of notes.

q) Related Party Transactions

Key Managerial Personnel

- Mrs. Manjusha Patilankar (Director)
- Mrs. Manisha Bhagare (Director)
- Ms Sakshi Patilankar (Director)
- Mr. Sachin Patilankar (Relative of Director)

The Amount of Salary drawn during the FY 2018-19 by Key Managerial Personnel:

Sachin Patilankar	27,00,000
Manjusha Patilankar	27,00,000

Transactions

Mrs. Manjusha Patilankar (Director)	
a) Opening balance	28,23,717
b) Loan Received during the year	56,23,000
c) Repayment during the year	75,00,000
d) balance at the end of the year	9,48,717

Mrs. Manisha Bhagare (Director)	
a) Opening balance	7,00,000
b) Loan Received during the year	-
c) Repayment during the year	7,00,000
d) balance at the end of the year	-

Ms Sakshi Patilankar (Director)	
a) Opening balance	-
b) Loan Received during the year	10,00,000
c) Repayment during the year	10,00,000
d) balance at the end of the year	-

Sachin Patilankar (Relative of Director)	
a) Opening balance	7,35,000
b) Loan Received during the year	-
c) Repayment during the year	7,35,000
d) balance at the end of the year	-

Name of the Company	Original Cost of Investment	Goodwill/ (Capital Reserve)	Accumulated profit/ (loss) as at 31.03.2019	Carrying amount of investments as on 31.03.2019
Imperialab Private Limited	48,000	-	(1,91,206)	(1,43,206)

Joshi and Co

Manjusha Patilankar
Ms. Sakshi Patilankar
Sachin



**IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET**

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	50,00,000.00	5,00,00,000.00	5,00,000.00	50,00,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	10,00,000.00	1,00,00,000.00	5,00,000.00	50,00,000.00
Total	10,00,000.00	1,00,00,000.00	5,00,000.00	50,00,000.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Manjusha Patilthankar	949500	94.95	10	94,95,000.00
TOTAL	949500	94.95		94,95,000.00

In terms of our report attached.
For Mandar Joshi and Company
Chartered Accountants

(Signature)

Place: Thane
Date: 5th September, 2019

For and on behalf of the Board of Directors

(Signature) *(Signature)* *(Signature)*
Managing Director Director Director



IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET

Note 4 RESERVES AND SURPLUS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	51,31,134	(8,72,191)
Add: Profit / (Loss) for the year	46,61,628	60,03,325
		-
Closing balance	97,92,762	51,31,134
Total	97,92,762	51,31,134

Note 5 LONG TERM BORROWINGS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Bank CC A/c		
12180152125 Car Loan-I (Marazzo M2) (Secured against hypothecation of vehicle)	11,24,125.00	-
12180152134- Car Loan-II (TUV 300T6) (Secured against hypothecation of vehicle)	8,48,024.00	-
Cosmos Bank 1216001055 (CC A/c) (Secured against debtors of the company)	61,25,545.04	39,95,083.33
Cosmos Bank 12165010107 (OD A/c) (Secured against FDRs and RDs of the company)	3,30,43,722.94	36,08,409.30
Cosmos Bank 1218018019 (Term Loan-I)	83,73,386.00	73,74,373.00
Cosmos Bank -1218018028 (Term Loan-II)	67,89,691.00	-
Unsecured Loans		
Manisha Bhagare-Loan	-	7,00,000.00
Manjusha Paithankar Loan A/C	9,48,717.00	28,23,717.00
Sachin Paithankar Loan A/C	-	7,35,000.00
TOTAL	5,72,53,210.98	1,92,36,582.63

Note 6 TRADE PAYABLES

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Trade payables	16,07,524.74	8,90,731.78
Total	16,07,524.74	8,90,731.78

Note 7 OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Duties & Taxes		
CGST Payable	8,32,879.27	14,83,104.31
Profession Tax Maharashtra	15,600.00	62,500.00
SGST Payable	8,32,879.27	14,86,439.17
TDS Payable	1,71,574.00	3,22,818.47
Total	18,52,932.54	33,54,861.95

Manjusha
M. Manjusha H. 2019



Note 8 SHORT TERM PROVISIONS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Provision for Tax	23,06,309.00	-
Housekeeping Charges Payable	-	7,028.00
Audit Fee Payable	60,000.00	1,27,500.00
ESIC (Employees State Insurance)	58,627.00	31,362.00
Incentive Payable	1,10,139.00	-
Maharashtra Labour Welfare Fund	-	2,208.00
Conveyance Payable	-	51,336.00
Professional Fee Payable-CA	-	65,000.00
Provident Fund	1,70,390.00	1,10,738.00
Retention Money Payable -SMP	-	-
Electricity Charges Payable	-	68,303.00
Retention (Prof Tax Wages)	-	1,87,790.67
Jay Pandya - Advance	2,820.00	-
Salary Payable A/c	37,94,881.00	22,18,630.00
Salary Payable (Andheri Staff Retention)	7,538.00	-
Staff Welfare Exp Payable	-	16,003.00
TW Arears Payable	43,330.00	-
Total	65,54,034.00	28,85,898.67

In terms of our report attached.

For Mandar Joshi and Company

Chartered Accountants

Mandar Joshi

Place: Thane

Date: 5th September, 2019

For and on behalf of the Board of Directors

Smita Joshi
Managing Director

Dr. Anil H. Patil

Sakshi

Director



Note 9 Fixed Assets

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance	Additions	Closing Balance	Opening Balance	Additions	Closing Balance	Current Year	Previous Year
Air Condition	4,23,038	6,02,621	10,25,659	1,08,060	1,39,416	2,47,476	7,78,183	3,14,978
TV	-	2,35,144	2,35,144	-	6,576	6,576	2,28,568	-
Refrigerator	-	1,11,578	1,11,578	-	8,073	8,073	1,03,505	-
Computer & Printers	69,12,769	45,37,419	1,14,50,188	22,62,852	40,55,950	63,18,802	51,31,386	46,49,917
EPBAX & CCTV	3,52,727	4,21,753	7,74,480	99,323	1,83,078	2,82,400	4,92,080	2,53,405
Furniture - Andheri	15,90,600	1,45,892	17,36,492	2,26,382	3,78,279	6,04,661	11,31,831	13,64,218
Furniture - Kalyan	1,21,800	-	1,21,800	17,335	27,046	44,381	77,419	1,04,465
Furniture - Mulund	5,27,286	-	5,27,286	1,26,483	1,03,768	2,30,251	2,97,035	4,00,803
Furniture - Panvel	47,000	-	47,000	6,690	10,436	17,126	29,874	40,310
Furniture- Thane	-	35,87,485	35,87,485	-	3,10,804	3,10,804	32,76,681	-
Inverter and UPS	4,55,240	5,87,500	10,42,740	1,00,049	1,40,539	2,40,588	8,02,152	3,55,191
Machines & Equipments	49,527	4,64,234	5,13,762	1,352	1,36,233	1,37,585	3,76,176	48,175
Electrical Fittings (Asset)	18,50,000	5,63,554	24,13,554	2,86,485	4,49,968	7,36,452	16,77,102	15,63,515
Scanner - Andheri	1,08,600	-	1,08,600	51,498	36,065	87,563	21,037	57,102
Scanner - Mulund	3,34,325	-	3,34,325	1,92,935	89,302	2,82,237	52,088	1,41,390
Server	1,15,000	15,81,800	16,96,800	35,960	4,19,834	4,55,794	12,41,006	79,040
Software Development	12,47,802	52,54,648	65,02,450	1,07,847	7,97,551	9,05,398	55,97,052	11,39,955
Vehicle-Car	-	12,64,497	12,64,497	-	36,910	36,910	12,27,587	-
Vehicle-Car	-	10,78,286	10,78,286	-	31,461	31,461	10,46,825	-
Total	1,41,35,714	2,04,36,412	3,45,72,126	36,23,251	73,61,288	1,09,84,538	2,35,87,588	1,05,12,463

As per our report of even date attached
For Mandar Joshi and Company
Chartered Accountants

Mandar Joshi
Place: Thane

Date: 5th September, 2019

For and On behalf of Board of Directors

Srinivasan K. H. Joshi
Srinivasan K. H. Joshi
Director

Managing Director



IMPERATIVE BUSINESS VENTURES PRIVATE LIMITED

Note 10 CURRENT INVESTMENTS


Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Fixed Deposit (Cosmos)		
FD No. 121150102790	3,00,000	3,00,000
FD No. 121150102882	5,00,000	5,00,000
FD No. 121150102912	4,00,000	4,00,000
FD No. 121150103223	50,00,000	-
FD No. 121150103230	25,00,000	-
FD No. 121150103247 (2684)	15,00,000	15,00,000
FD No. 121150103278	35,00,000	-
FD No. 121150103384 (2707)	4,00,000	4,00,000
FD No. 121150103537	35,00,000	-
FD No. 121150103544	3,00,000	-
FD No. 121150103636	40,00,000	-
FD No. 121150103681	50,00,000	-
FD No. 121150103773	39,00,000	-
FD No. 121150103780 (2844)	5,00,000	5,00,000
FD No. 121150103797 (2868)	7,00,000	7,00,000
FD No. 121150103803 (2875)	3,00,000	3,00,000
FD NO. 121150103926	37,80,000	-
FD No. 121150103933	4,00,000	-
FD No. 1212001038368	50,000	50,000
FD No. 1212001038465	2,27,251	2,12,325
FD No. 1212001038474	2,31,827	2,16,600
FD No. 1212001048967	2,70,000	-
FD No. 1212001049665	1,11,000	-
Recurring Deposit 121250106736 (30000)	3,71,324	-
Recurring Deposit 121250107597 (30000)	1,83,667	-
Recurring Deposit 121250108136(30000)	60,327	-
Recurring Deposit (RD 20000)	-	1,42,481
Shares of Cosmos Bank	2,10,000	1,00,000
Total	3,81,95,396	53,21,406

Note 11 TRADE RECEIVABLES

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Sundry Debtors	61,31,642	1,13,52,755
Total	61,31,642	1,13,52,755

Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Bank Accounts		
Cosmos Bank 12110010480 CA	28,46,840	31,42,266
Cosmos Bank 12110010620 (Sanman)	22,526	58,860
ICICI Bank 098805000413	14,47,806	13,153
YES Bank	27,941	28,765
Cash-in-Hand		
Cash		
Cash -Sanman	10,759	10,759
Petty Cash (Andheri)	-	3,665
Petty Cash (Kalyan)	2,173	2,836
Petty Cash (Mulund Office)	7,623	4,064
Petty Cash (Panvel)	2,062	-
Total	43,67,731	32,64,368


 श्री. सुरेश म. शर्मा
 Suresh



Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Deposits (Asset)		
Deposit for Office Premises	-	4,35,000
Deposit - Ajay Ramani	2,18,031	-
Deposit - Amar Gelhot (Panvel Office)	30,000	30,000
Deposit - Atul Ramani	2,17,500	-
Deposit - Bislery Bottle	2,100	1,500
Deposit - Dhan Vallabh (Kalyan Office)	1,08,000	1,08,000
Deposit - Manjusha Paithankar	60,000	-
Deposit - Pavitra Infotech	17,20,000	-
Deposit - Sachin Paithankar	60,000	-
Deposit - Shyam Sunder & Sons	8,66,400	8,66,400
Deposits - MTNL	1,000	-
Deposit - Sunil Corporation	8,49,300	8,49,300
Deposit - Tata Power (Shyam Sunder)	21,660	-
Advance to Employees		
Madhavi Phadke Adv	2,000	-
Anand Puranic - Advance	4,51,187	-
Imperialab Infotech Pvt Ltd (Loan)	13,72,500	-
Kalpna Kanhere - Advance	2,10,500	-
Chandrakant Sahu- Advance	-	10,437
Hemlata Pawar- Loan	-	1,00,000
Advance to Jay Pandya	-	1,780
Advance - Manjusha Paithankar	-	54,393
Advance - Sachin Paithankar	-	2,53,377
Vibha Bhagare	-	46,760
Sujata Joshi	-	30,254
Advance to Creditors	3,53,501	-
Total	65,43,679	27,87,201

Note 14 OTHER CURRENT ASSETS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Accrued Interest on FD	30,884	14,749
Deferred Tax Asset	2,12,404	58,311
MAT Credit	-	2,01,040
Prepaid Expense	52,166	53,206
Tds Receivable (Ass Year 2018-19)	16,57,014	29,33,710
TDS Receivable (Ass Year 2019-20)	64,25,167	-
Total	83,77,635	32,61,016

In terms of our report attached.

For Mandar Joshi and Company
Chartered Accountants

Mandar Joshi

Place: Thane

Date: 5th September, 2019

For and on behalf of the Board of Directors

Smayusha *Dr. H. H. Patil* *Sekshi*
Managing Director Director



Note 19 FINANCE COST

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Bank Charges	24,780	1,90,740
Bank Interest Charges	-	-
Bank Interest on Carloan-2125(Marazzo)	7,652	-
Bank Interest on Carloan 2134(TUV300)	5,773	-
Bank Interest on CC -1055	2,90,193	2,22,480
Bank Interest on OD (0107)	12,18,321	1,55,371
Bank Interest on Term LoanII (8028)	1,49,632	2,26,742
Bank Interest on T/L (8019)	9,85,106	-
Total	26,81,457.20	7,95,332.63

Note 20 OTHER EXPENSES

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Advertising Expenses	34,000.00	30,000.00
Annual Maintenance Contract (AMC)	35,666.67	-
Atta Delivery Charge	6,840.00	-
Audit Fee	60,000.00	30,000.00
Business Promotion	-	1,32,410.00
Complimentary Gifts & Donation	2,33,338.26	-
Consultancy Charges	6,15,527.65	2,15,117.57
Conveyance	3,67,366.97	5,55,167.00
Commission for Rent	-	5,71,900.00
Computer Expenses	-	87,031.70
Dispatch Charge (IBL)	1,64,485.00	-
Designing Charges	-	50,000.00
Domain Renewal Charges	-	4,329.00
Electrical Fittings (Expense)	39,675.75	1,45,431.00
Electricity (Aircondition Charge-TKP)	11,51,139.00	9,96,243.00
Electricity Charges	12,49,720.00	-
Exchange Gain/loss	5,642.00	-
GPTW Dispatch	1,200.00	-
House Keeping Expense	2,88,342.17	2,19,887.48
Input SBC @ 0.5%	-	3,085.00
Insurance Expense	75,890.20	28,272.19
Internet Charges	10,38,318.02	3,87,099.25
Interst / Penalty on GST & TDS	91,107.53	-
Legal Charges	16,650.00	2,060.00
Medical Exp	1,02,822.20	14,547.00
Miscellaneous Expenses	-	18,126.28
Mobile Charge (Airtel)	6,577.16	-
Mobile Charge (Vodafone)	9,324.70	-
Newspaper Subscripiton	2,708.00	11,912.00
Office Expense	2,36,296.52	1,11,537.46
Over Time (OT)	16,854.00	-
Pest Control Expense	13,825.00	3,375.00
Petrol/Diesel - Marazzo	3,500.00	-
Petrol/Diesel - TUV300	17,695.00	-
Petrol Expenses	3,811.00	-
Printing & Stationery	5,33,080.31	5,21,318.98
Profession Tax Company	-	62,500.00
Professional Fees	3,39,722.43	5,37,579.68
Registration & Other Fees (ROC,Shops Estbmnt, NSI	7,34,977.16	1,56,042.50
RENT	1,12,83,722.06	57,58,266.00

Smajusha
 श्री-महिला म. मॉडर्न
 - 11/06/19



Repairs and Maintenance	2,06,553.00	2,77,602.36
Round Off	9.90	-
Security Charges	2,42,000.00	1,98,981.00
Society Maintenance Charge	56,499.00	69,100.00
Software Expense	2,60,966.56	3,90,839.80
Stipend & Appernticeship	-	93,80,639.84
Administrative charges	-	1,00,005.00
Telephone Charges	2,53,834.72	3,08,247.66
Toll Charges	2,028.00	-
Transport /Travel & Courier Charges	80,327.91	51,853.00
Vahan Verification Cost	1,55,050.00	-
Water Charges	1,68,858.88	1,05,299.06
Total	2,02,05,952.73	2,15,35,805.81

In terms of our report attached.

For Mandar Joshi and Company
Chartered Accountants

Mandar Joshi

Place: Thane

Date: 5th September, 2019

For and on behalf of the Board of Directors

Suresh A. Joshi *सुरेश अ. जोशी* *Suresh*

Managing Director

Director



Sundry Debtors	
Bar Council of Maharashtra & Goa	26,436.00
Capital First Ltd	10,620.00
Great Place Research & Consultancy	1,32,670.20
IDFC FIRST BANK LIMITED	83,780.00
Imperialabs Infotech Pvt Ltd(Dr)	57,74,920.00
Indusind Bank Ltd	50,403.00
Shilpa Nandekar - Hans Services	28,661.00
Uber 9 Business Process Services Pvt Ltd.	24,152.00
Total Sundry Debtors	61,31,642.20

Advance to Creditors	
Makarand Marathe	3,50,000.00
Nutan Lele Vedic Vaastu Consultant	2,000.00
Shri Sadguru Co-Opp Housing Society Ltd	1,501.00
Total Advance to Creditors	3,53,501.00

S. Mahesh
 सौ. मनीषा व. शर्मा
 सचिव



Sundry Creditors

1-Apr-2018 to 31-Mar-2019

Particulars	Sundry Creditors Imperative Business Venture Pvt Ltd 1-Apr-2018 to 31-Mar-2019			
	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Mulund Creditors	90,116.00	2,64,887.00	1,74,771.00	-
Ajay H Ramani	86,400.00	9,12,600.00	8,72,100.00	45,900.00
Arihant Plywood & Hardware		15,94,221.00	16,93,530.00	99,309.00
Atul H Ramani	86,400.00	9,12,600.00	8,72,100.00	45,900.00
Bisleri International Pvt Ltd.	10,896.00	1,22,239.00	1,22,211.00	10,868.00
Chandrakant Sawant	47,520.00	4,60,720.00	4,36,960.00	23,760.00
Edge Technology	65,369.00	2,95,764.00	2,32,165.00	1,770.00
Ganesh Kad Dhanya Bhandar		58,243.00	66,121.00	7,878.00
Gurrachan Kaur Narang		29,500.00	40,400.00	10,900.00
JANATA CHAIRS		51,735.00	78,470.00	26,735.00
Ketaki Prakashan Pvt Ltd.		4,500.00	9,000.00	4,500.00
Laxmi Enterprises	5,398.00	4,15,600.00	4,25,351.00	15,149.00
LG Manpower Services		13,964.00	16,404.00	2,440.00
Lumos Photography Solutions			9,000.00	9,000.00
Network Techlab (India) Pvt. Ltd.	90,000.00	9,82,748.00	10,75,648.00	1,82,900.00
Orbit Enterprises		7,13,442.00	7,31,212.00	17,770.00
Papillion Resource Management Pvt Ltd		71,377.00	73,325.00	1,948.00
Pavitra Infotech		14,88,088.00	19,52,461.00	4,64,373.00
Prince Computer Solution	13,594.00	8,36,776.00	8,24,657.00	1,475.00
Sachin Patilankar (Reimbursement)	38,369.00	13,73,523.05	19,29,239.79	5,94,085.74
THE Speed			18,424.00	18,424.00
Vinay Milk Center		11,250.00	16,290.00	5,040.00
Wathare Infotech Solutions		15,000.00	32,400.00	17,400.00
Grand Total	9,91,231.78	4,00,76,736.04	4,03,39,528.00	16,07,524.74

Sanjay
श्री. अनिल ए. शर्मा
Sakshi

